## UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

## IN RE GALENA BIOPHARMA, INC. SECURITIES LITIGATION,

Case No.: 2:17-cv-00929-JMV-JBC

CLASS ACTION

Hon. John Michael Vazquez

## ORDER AWARDING ATTORNEYS' FEES, <u>REIMBURSEMENT OF</u> EXPENSES, AND AWARDS TO PLAINTIFFS

WHEREAS, the Court has granted final approval of the Settlement of the above-referenced class action;

WHEREAS, Federman & Sherwood ("Lead Counsel"), appointed by the Court as Lead Counsel for the purposes of the Settlement, have petitioned the Court for an award of attorneys' fees to Plaintiffs' Counsel in compensation for services provided to Lead Plaintiffs Dan Grunfeld, Shawn Kracht, Joseph Selinger, James Huisman, and Brooks Lieske ("Lead Plaintiffs") and the Settlement Class along with reimbursement of expenses incurred in connection with prosecuting this action, and awards to Lead Plaintiffs, to be paid out of the Settlement Fund established pursuant to the Settlement;

WHEREAS, capitalized terms used herein having the meanings defined in the Stipulation and Agreement of Settlement, dated September 13, 2021 (the "Stipulation") (Dkt. No. 115-1); and

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WHEREAS, the Court has reviewed the fee application and the supporting materials filed therewith and has heard the presentation made by Lead Counsel during the final approval hearing on February 24, 2022, and due consideration having been had thereon.

NOW, THEREFORE, it is hereby ordered:

1. Lead Counsel is awarded 33% of the Settlement Fund or \$528,000.00 as attorneys' fees in this action, together with a proportionate share of the interest earned on the fund, at the same rate as earned by the balance of the fund, from the date of the establishment of the fund to the date of payment. Lead Counsel shall have the ability to allocate the attorneys' fees between Lead Counsel and additional Plaintiffs' counsel.

Lead Counsel shall be awarded expenses in the amount of \$62,488.23.
Lead Counsel shall have the ability to allocate reimbursement of expenses between
Lead Counsel and any additional counsel.

3. Lead Plaintiffs Kracht, Selinger, Lieske, and Huisman shall each be awarded \$2,500, and Lead Plaintiff Grunfeld shall be awarded \$5,000, for an aggregate total of \$15,000, as reimbursement for their lost time, expenses, and efforts in connection with their prosecution of this action. 4. Except as otherwise provided herein, the attorneys' fees, reimbursement of expenses, and award to Lead Plaintiffs shall be paid in the manner and procedure provided for in the Stipulation.

## IT IS SO ORDERED.

Dated: February 24, 2022

HON. JOHN MICHAEL VAZQUEZ UNITED STATES DISTRICT JUDGE